

THE IMPACT OF INSTITUTIONAL LANDUSES ON RENTAL VALUE OF RESIDENTIAL PROPERTIES IN AGBANI, ENUGU, NIGERIA

Aniagolu, C. O.¹; Iyi, E.A.² and Iloeje, A. F.³

DEPARTMENTS OF ESTATE MANAGEMENT¹, URBAN AND REGIONAL PLANNING² AND ARCHITECTURE³ ENUGU STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY (ESUT), ENUGU, NIGERIA

Abstract:

Agbani, Enugu Nigeria was a rural community until three very important institutions were moved by the governor to that location. This study therefore investigates the impact of Institutional Landuses on rental values of residential properties in Agbani. The study tried to determine the trends in rental values of residential accommodations in Agbani before and after the institutions came. It also compared the rent in Agbani with that of surrounding communities of Amuri, Amodu, Ugbawka and Akpugo. The study adopted the survey research methodology and covered tenement rooms, self contained rooms, one bedroom flats, two bedrooms flats and three bedroom flats. Rental survey was carried out between 1999 and 2014. A one way ANOVA was used to test the hypothesis. It was discovered that there was a statistically significant difference between rental values before and after the institutions came. Also the survey shows a significant difference between rental values of residential accommodations in Agbani and that of surrounding communities. The study therefore recommended among other things that institutional landuses should be used as a fulcrum that drives development in under-developed and developing countries of the world.

Keywords:

Rent, Rental Values, Land, Landuse, Insititutions, Institutional Landuse, Residential properties.

*Correspondence Author:

Email: obasijen@yahoo.com (Nwele, James Obasi)

1.0 BACKGROUND OF THE STUDY

The purpose of this research is the effect of using Information Systems in training people with or without learning difficulties and people without specific learning difficulties. There is a research about whether the use of Information Systems improves the performance of the employees in their workplace. The